

No. 271

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
--
NATIONAL BANKS
AND
TRUST COMPANIES
--**

December 31, 2004

Janet Kelly.....Director, Department
of Administration
Annie M. Goodwin.....Commissioner of Banking
& Financial Institutions

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Aggregate Assets, Liabilities and Capital of 63 state banks and 4 trust companies, December 31, 2004, compared with 64 state banks and 4 trust companies, December 31, 2003.

	(000 omitted)			
	December 31		Increase/Decrease	
	2004	2003	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$771,922	\$659,307	\$112,615	17.08
Securities - Held to Maturity.....	245,923	267,617	(21,694)	(8.11)
Securities - Available for Sale.....	2,659,049	2,746,808	(87,759)	(3.19)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	2,904,972	3,014,425	(109,453)	(3.63)
Funds Sold & Repurchase Agreements.....	169,384	202,750	(33,366)	(16.46)
Loans and Leases.....	8,448,258	7,594,649	853,609	11.24
Less: Allowance for Loan and Lease Losses.....	124,860	115,238	9,622	8.35
Net Loans and Leases.....	8,323,398	7,479,411	843,987	11.28
Fixed Assets.....	305,591	286,524	19,067	6.65
Other Real Estate Owned.....	13,106	12,876	230	1.79
Other Assets.....	444,418	413,805	30,613	7.40
TOTAL ASSETS	\$12,932,791	\$12,069,098	\$863,693	7.16
LIABILITIES				
Interest-Bearing Deposits.....	\$7,778,066	\$7,452,758	\$325,308	4.36
Non-Interest-Bearing Deposits.....	2,150,421	1,915,009	235,412	12.29
Funds Purchased & Repurchase Agreements.....	692,390	569,242	123,148	21.63
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	1,017,569	930,770	86,799	9.33
Other Liabilities.....	72,871	68,335	4,536	6.64
TOTAL LIABILITIES	\$11,711,317	\$10,936,114	775,203	7.09
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	261	0	261	N/A
Common Stock.....	118,953	128,285	(9,332)	(7.27)
Surplus.....	761,575	709,832	51,743	7.29
Undivided Profits and Capital Reserves.....	340,651	286,429	54,222	18.93
Unrealized Securities Gains & Losses (FASB 115).....	34	8,438	(8,404)	(99.60)
TOTAL CAPITAL	\$1,221,474	\$1,132,984	88,490	7.81
TOTAL LIABILITIES AND CAPITAL	\$12,932,791	\$12,069,098	\$863,693	7.16

	December 31,	
	2004	2003
STATE BANKS		
Total Loans and Leases to Total Assets.....	64.70%	62.33%
Total Loans and Leases to Total Deposits.....	85.09%	81.07%
Total Capital and Reserve Accounts to Total Assets.....	10.31%	10.24%
Tier 1 Capital to Total Assets.....	9.44%	9.39%
Allowance for Loan and Lease Losses to Total Loans.....	1.48%	1.52%

Aggregate Assets, Liabilities and Capital of 14 national banks, December 31, 2004, compared with 13 national banks, December 31, 2003. Compiled from information provided by Montana national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	2004	2003	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$84,543	\$91,702	(\$7,159)	(7.81)
Securities - Held to Maturity.....	39,589	43,908	(4,319)	(9.84)
Securities - Available for Sale.....	123,821	78,724	45,097	57.28
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	163,410	122,632	40,778	33.25
Funds Sold & Repurchase Agreements.....	21,714	30,075	(8,361)	(27.80)
Loans and Leases.....	1,095,456	881,853	213,603	24.22
Less: Allowance for Loan and Lease Losses.....	14,211	13,232	979	7.40
Net Loans and Leases.....	1,081,245	868,621	212,624	24.48
Fixed Assets.....	46,338	35,373	10,965	31.00
Other Real Estate Owned.....	2,595	4,852	(2,257)	(46.52)
Other Assets.....	37,879	32,720	5,159	15.77
TOTAL ASSETS	\$1,437,724	\$1,185,975	\$251,749	21.23
LIABILITIES				
Interest-Bearing Deposits.....	\$1,016,515	\$843,037	\$173,478	20.58
Non-Interest-Bearing Deposits.....	216,154	171,385	44,769	26.12
Funds Purchased & Repurchase Agreements.....	14,448	25,595	(11,147)	(43.55)
Demand Notes.....	0	0	0	N/A
Other Borrowed Funds.....	44,625	23,715	20,910	88.17
Other Liabilities.....	11,445	9,546	1,899	19.89
TOTAL LIABILITIES	\$1,303,187	\$1,073,278	229,909	21.42
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	21,978	21,253	725	3.41
Surplus.....	42,835	31,609	11,226	35.52
Undivided Profits and Capital Reserves.....	70,037	59,418	10,619	17.87
Unrealized Securities Gains & Losses (FASB 115).....	(313)	417	(730)	(175.06)
TOTAL CAPITAL	\$134,537	\$112,697	21,840	19.38
TOTAL LIABILITIES AND CAPITAL	\$1,437,724	\$1,185,975	\$251,749	21.23

GRAND TOTAL - ALL BANKS IN MONTANA \$14,370,515 \$13,255,073 \$1,115,442 8.42

	December 31,	
	2004	2003
NATIONAL BANKS		
Total Loans and Leases to Total Assets.....	75.45%	73.54%
Total Loans and Leases to Total Deposits.....	88.87%	86.93%
Total Capital and Reserve Accounts to Total Assets.....	10.24%	10.50%
Tier 1 Capital to Total Assets.....	9.36%	9.50%
Allowance for Loan and Lease Losses to Total Loans.....	1.30%	1.50%

MONTANA STATE BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Baker	.....	The Bank of Baker			
Belt	.....	Belt Valley Bank (f)			
Bigfork	.....	Flathead Bank of Bigfork			
		<i>Belgrade</i>	<i>Cut Bank</i>	<i>Ennis</i>	<i>Lakeside</i>
Big Sky	.....	Big Sky Western Bank (f)			
		<i>Bozeman</i>	<i>Four Corners</i>		
Big Timber	.....	Citizens Bank & Trust Co. (f)			
Billings	.....	First Citizens Bank			
		<i>Laurel</i>			
		First Interstate Bank (f)			
		<i>Montana:</i>			
		<i>Belgrade</i>	<i>Bozeman</i>	<i>Butte</i>	<i>Colstrip</i>
		<i>Eureka</i>	<i>Evergreen</i>	<i>Gardiner</i>	<i>Great Falls</i>
		<i>Hamilton</i>	<i>Hardin</i>	<i>Helena</i>	<i>Kalispell</i>
		<i>Lame Deer</i>	<i>Livingston</i>	<i>Miles City</i>	<i>Missoula</i>
		<i>Polson</i>	<i>Red Lodge</i>	<i>Whitefish</i>	
		<i>Wyoming:</i>			
		<i>Buffalo</i>	<i>Casper</i>	<i>Cheyenne</i>	<i>Gillette</i>
		<i>Jackson</i>	<i>Jackson Hole</i>		<i>Lander</i>
		<i>Laramie</i>	<i>Mills</i>	<i>Riverton</i>	<i>Sheridan</i>
		Rocky Mountain Bank			
		<i>Bigfork</i>	<i>Bozeman</i>	<i>Broadus</i>	<i>Plains</i>
		<i>Plentywood</i>	<i>Stevensville</i>	<i>Whitehall</i>	
		Western Security Bank (f)			
		<i>Laurel</i>	<i>Lewistown</i>		
Boulder	.....	First Boulder Valley Bank			
		<i>Montana City</i>			
Bozeman	.....	American Bank of Montana (f)			
		<i>Big Sky</i>	<i>Big Timber</i>	<i>Livingston</i>	<i>Whitefish</i>
		First Security Bank			
		<i>Belgrade</i>	<i>Fort Benton</i>	<i>Three Forks</i>	
		<i>West Yellowstone</i>			
		The TrustPeople, Inc.			
Butte	.....	First Citizens Bank (f)			
Cascade	.....	Stockmens Bank (f)			
Choteau	.....	Citizens State Bank of Choteau (f)			
Deer Lodge	.....	First Security Bank			
		Peoples Bank of Deer Lodge			
Denton	.....	Farmers State Bank (f)			
Dillon	.....	State Bank & Trust Co.			
Dutton	.....	Dutton State Bank			
Ennis	.....	First Madison Valley Bank			
		<i>West Yellowstone</i>			
Forsyth	.....	First State Bank of Forsyth			
Glasgow	.....	First Community Bank (f)			
		<i>Ashland</i>	<i>Culbertson</i>	<i>Froid</i>	<i>Hinsdale</i>
		<i>Three Forks</i>	<i>Wolf Point</i>		
		Valley Bank of Glasgow (f)			
Glendive	.....	Community First Bank			
Great Falls	.....	Heritage Bank			
		<i>Billings</i>	<i>Bozeman</i>	<i>Chester</i>	<i>Fort Benton</i>
		<i>Geraldine</i>	<i>Glendive</i>	<i>Havre</i>	<i>Kalispell</i>
		<i>Missoula</i>	<i>Shelby</i>		
		PMI Bank Great Falls			
Hamilton	.....	Citizens State Bank			
		<i>Corvallis</i>			
		Ravalli County Bank (f)			
		<i>Corvallis</i>	<i>Stevensville</i>		
Hardin	.....	Little Horn State Bank			
		<i>Billings</i>	<i>Lockwood</i>		
Havre	.....	Independence Bank			
		<i>Glasgow</i>	<i>Malta</i>	<i>Poplar</i>	<i>Scobey</i>

Helena	.....	AnnaCo Trust Company			
		College Savings Trust			
		First Security Bank			
		Valley Bank of Helena (f)			
		<i>East Helena</i>			
Jordan	.....	Garfield County Bank			
Kalispell	.....	Glacier Bank (f)			
		<i>Anaconda</i>	<i>Bigfork</i>	<i>Butte</i>	
		<i>Columbia Falls</i>	<i>Evergreen</i>	<i>Libby</i>	
		<i>Polson</i>			
		Three Rivers Bank of Montana			
		Valley Bank			
		West One Bank			
Laurel	.....	Yellowstone Bank (f)			
		<i>Absarokee</i>	<i>Billings</i>	<i>Columbus</i>	
Lincoln	.....	First Bank of Lincoln			
Lolo	.....	Bitterroot Valley Bank			
		<i>Bonner</i>	<i>Frenchtown</i>	<i>Missoula</i>	<i>St. Regis</i>
		<i>Superior</i>			
Malta	.....	First Security Bank (f)			
		First State Bank (f)			
Manhattan	.....	Manhattan State Bank			
		<i>Amsterdam</i>	<i>Three Forks</i>		
Miles City	.....	Stockman Bank of Montana			
		<i>Billings</i>	<i>Bozeman</i>	<i>Conrad</i>	<i>Cut Bank</i>
		<i>Glendive</i>	<i>Great Falls</i>	<i>Havre</i>	<i>Hysham</i>
		<i>Plentywood</i>	<i>Richey</i>	<i>Sidney</i>	<i>Terry</i>
		<i>Wibaux</i>	<i>Worden</i>		
Missoula	.....	Advisor's Trust Co.			
		Community Bank of Missoula (f)			
		First Security Bank (f)			
		<i>Hamilton</i>			
Philipsburg	.....	Flint Creek Valley Bank (f)			
		<i>Butte</i>	<i>Drummond</i>		
Plentywood	.....	Montana State Bank (f)			
Polson	.....	First Citizens Bank (f)			
		<i>East Missoula</i>			
Ronan	.....	Community Bank, Inc. (f)			
		<i>Pablo</i>	<i>Polson</i>		
		Valley Bank of Ronan (f)			
		<i>Arlee</i>	<i>Hot Springs</i>	<i>Thompson Falls</i>	
Roundup	.....	First Security Bank			
St. Ignatius	.....	Lake County Bank (f)			
Seeley Lake	.....	First Valley Bank (f)			
Shelby	.....	First State Bank			
Sidney	.....	1st Bank (f)			
Stanford	.....	Basin State Bank			
		<i>Lewistown</i>			
Thompson Falls	.....	First State Bank			
		<i>Dillon</i>	<i>Plains</i>		
Townsend	.....	State Bank of Townsend (f)			
Victor	.....	Farmers State Bank (f)			
		<i>Darby</i>	<i>Florence</i>	<i>Hamilton</i>	<i>Stevensville</i>
Whitefish	.....	Glacier Bank of Whitefish (f)			
		<i>Eureka</i>			
Wolf Point	.....	Western Bank of Wolf Point (f)			

(f) Member of the Federal Reserve System

STATE BANKING BOARD ACTIONS:

12/1/2004 – Approved the application of the proposed Bank of Bozeman to open a new bank in Bozeman.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

ADMINISTRATIVE ACTIONS:

On these dates, approved applications by these banks to open branches in the following locations:

10/7/2004 – Valley Bank of Ronan – Pablo

11/1/2004 – First Security Bank, Bozeman – Big Sky

11/24/2004 – First Security Bank, Bozeman – Bozeman
12/23/2004 – Heritage Bank, Great Falls – Great Falls

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Absarokee	.....	United Bank of Absarokee, N.A.			
		<i>Columbus</i>			
Bridger	.....	Bank of Bridger, N.A.			
		<i>Montana:</i>			
		<i>Harlem</i>	<i>Joliet</i>	<i>Red Lodge</i>	
		<i>Wyoming:</i>			
		<i>Greybull</i>	<i>Lovell</i>		
Browning	.....	Native American Bank, N.A.			
Chinook	.....	Western Bank of Chinook, N.A.			
Columbia Falls	.....	First Citizens Bank, N.A.			
		<i>Kalispell</i>			
Ekalaka	.....	First National Bank			
Fairfield	.....	First National Bank			
		<i>Vaughn</i>			
Harlowton	.....	Continental National Bank			
		<i>Ryegate</i>			
Helena	.....	Mountain West Bank, N.A.			
		<i>Bozeman</i>	<i>Great Falls</i>	<i>Missoula</i>	
Kalispell	.....	Mountain West Bank of Kalispell, N.A.			
		<i>Whitefish</i>			
Lewistown	.....	First National Bank of Lewistown			
Libby	.....	First National Bank of Montana			
		<i>Anaconda</i>	<i>Bozeman</i>	<i>Butte</i>	<i>Kalispell</i>
		<i>Missoula</i>	<i>Troy</i>		
Twin Bridges	.....	Ruby Valley National Bank			
		<i>Sheridan</i>			
White Sulphur	.....	Bank of the Rockies, N.A.			
Springs	.....	<i>Clyde Park</i>	<i>Emigrant</i>	<i>Livingston</i>	

Cities with branches of out-of-state banks operating in Montana (permitted under law effective 10/1/2001)
Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Great Falls, Havre, Helena, Miles City, Missoula – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, San Francisco, CA